

Australian Cyber Week 2022 kicks off with release of the country's fourth Cyber Security Sector Competitiveness Plan

CANBERRA, AUSTRALIA, 14 November 2022 – Today, Australia's **Minister for Cyber Security, the Hon Clare O'Neil MP** will launch [Australian Cyber Week 2022](#), a week-long series of events and activities showcasing the full breadth of Australia's cyber security sector.

Cyber Week is AustCyber's national flagship event. With unprecedented interest in cyber security over the past few months, Cyber Week 2022 will bring together some of Australia's leading cyber security experts, entrepreneurs, government and leaders to deep dive into the challenges and opportunities facing the sector for the next five years.

The week will be underpinned by the release of Australia's fourth **Cyber Security Sector Competitiveness Plan (SCP)**, AustCyber's flagship publication, which has been produced with the assistance of governments, industries and over 290 Australian cyber security companies, large and small.

The 2022 SCP adds new data and insights into the economic value of the Australian cyber security sector, its forecast revenue growth and the opportunities on the horizon for Australia to better support the growth of the sector. It is the first SCP since the merger of AustCyber with the Stone & Chalk Group in 2021.

Key insights from the 2022 SCP include:

- Australian cyber security startups receive **300 times less funding** than international peer leaders.
- Australian cyber security firms are focused on servicing a relatively small domestic market. The Australian market represents only **2.1% of global cyber security demand**.
- There will be a **shortage of 3,000 cyber security workers** in Australia by 2026.
- The number of **cyber attacks in Australia is expected to double** in the next five years.

Michael Bromley, Stone & Chalk Group CEO, said, "In the most pressing time of our cyber security history, with cyber security becoming an increasing national concern, it is a critical and opportune time to share knowledge and insights that identify risks and opportunities, drive robust innovative discussion, deliver proposed solutions and encourage healthy national debate on our cyber security industry."

Held from **14 to 18 November 2022**, Cyber Week will kick off at **Stone & Chalk's Melbourne Startup Hub with the opening address from the Hon Clare O'Neil MP**, followed by AustCyber's signature event – the 'Cyber Hypothetical: Australia under attack' – and an expert panel

discussion on the diversity of the cyber security workforce, led by Australian Women in Security Network.

For the first time since its inception 5 years ago, Cyber Week will be travelling the country, bringing world-class cyber events and activities in person to Melbourne, Sydney, Adelaide, Perth and Canberra, and online for everyone.

Jason Murrell, AustCyber's Group Executive, said, "For the first time, we're bringing Cyber Week on the road. Australia's cyber sector doesn't just exist in Sydney and Melbourne – It is a growing industry across Australia. I'm excited to hear the perspectives and learnings from industry throughout the nation.

The goal of this year's event is to develop an internationally competitive cyber security sector, and it has been planned around AustCyber's three main priorities: Grow, Export and Educate. Despite the fact that we won't be visiting all the states and territories this year, everyone will still be able to view all the activities because of our promise to stream each day's events live as they happen.

Registration is required because many of the in-person sessions are almost filled. Additionally, if you register for the live-streamed events, you will have access to the recordings following each event. All session tickets are free.

For more information about Australian Cyber Week 2022, visit cyberweek2022.austcyber.com

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Stone & Chalk Group is the largest innovation community in Australia:

We support startups, scaleups, corporations and government, at every stage of their innovation journey. We foster a community of founders, mentors, experts, corporates, partners, and collaborators to help entrepreneurs and businesses build, grow, and commercialise ideas. Ensuring they have everything they need to adapt and thrive in an age of technological disruption.

About AustCyber:

AustCyber's mission is to support the development of a vibrant and globally competitive Australian cyber security sector. In doing so, we will enhance Australia's future economic growth in a digitally enabled global economy. AustCyber exists to grow Australia's cyber security ecosystem, export our cyber security to the world, and make Australia the leading centre for cyber-education.

For more information, visit:

Stone and Chalk: www.stoneandchalk.com.au

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