

Cyber security boosts growth for the **food and agribusiness** industry



Cyber security



Medical Technologies and Pharmaceuticals



Mining Equipment, Technology and Services



Advanced Manufacturing



Oil and Gas



Food and Agribusiness

CYBER SECURITY OUTLOOK FOR AUSTRALIA

- ▶ **Global demand** for cyber security is **surging**.
- ▶ In 2017, **global spending** on cyber security was **US\$131 billion**.
- ▶ An **88% increase in spending** is expected by 2026.
- ▶ Australia's revenue from cyber security **could triple** over the next decade.

FOOD AND AGRIBUSINESS

GROWTH OPPORTUNITIES

- ▶ Preserve premium prices
- ▶ Reduced food fraud
- ▶ Trust-based competitive advantage
- ▶ Potential for service and value-add

CYBER SECURITY CHALLENGES

- ▶ Digital maturity
- ▶ Security of sensors
- ▶ Data sharing
- ▶ Availability and authentication of provenance data
- ▶ Food supply chain security

PRIORITY ACTIONS

- ▶ Build awareness of cyber solutions
- ▶ Improve collaborative data sharing

This information has been taken from Australia's Cyber Security Sector Competitiveness Plan and the Australian Cyber Security Industry Roadmap, which can be found online:

 <https://www.austcyber.com/resources/sector-competitiveness-plan>

 <https://www.austcyber.com/resources/industryroadmap>

